

PLUS Loan Information

The Parent Loan for Undergraduate Students (PLUS) can be used to help meet the educational costs at Eastern Oregon University.

Parent PLUS loans are offered by the federal government to help parents and stepparents pay for their children's undergraduate education, including tuition, fees, books, housing, food and even reasonable transportation and personal expenses.

The PLUS Master Promissory Note (MPN) allows borrowers to receive loans for a single academic year, or for multiple academic years without having to sign a new note.

Here are the steps you need to follow:

1. Complete the Certification Request Form and return it to EOU (**see form below - on page 2**). If you want to change the amount, please indicate a new amount on this form.
2. Select a lender and contact them about being pre-approved for the PLUS loan. Most lenders allow you to apply over the phone, online through their website, or via fax. This process serves as a credit check and establishes whether you are eligible to apply for the loan. Please go to the EdFund Loan Portal at <https://www.edfund.org/wps/portal/secure/loanportal> to view our suggested lenders and complete the preapproval.
3. After steps 1 and 2 are completed, the lender will contact you if you need to sign a PLUS MPN.
****If you have done a PLUS MPN for this student in a previous year at EOU, this step will not be necessary.**
4. Your lender will contact our office to request that we certify your PLUS loan.
5. Our office then sends an electronic file requesting funds from the lender.
6. Your lender transmits funds to Eastern Oregon University based on our disbursement schedule. These funds are applied to the student's account. Once all allowable institutional charges have been paid, a credit balance created by the receipt of the PLUS Loan may result in a refund check being sent to the parent.

Before receiving a PLUS loan, carefully read the promissory note and your legal and financial rights and responsibilities as a borrower.

If you have any questions about the process, please feel free to contact our office at (541) 962-3550 or toll free (800) 452-8639. You may also contact us by e-mail at fao@eou.edu. Junell Brock, Loan Processor, can be reached at (541) 962-3394. We appreciate your attention to this matter, and look forward to your son/daughter having a successful year here at Eastern.

Sincerely,

The Office of Financial Aid
Eastern Oregon University

Eastern Oregon University
PLUS Loan Certification Request

Parent Borrower Name: _____
Last Name First Name M.I.

Parent Borrower SSN: _____ **Parent Date of Birth:** _____

Permanent Street Address: _____

City: _____ **State:** _____ **Zip Code:** _____

Home Phone: () _____ **Work Phone:** () _____

Citizenship (check one) : ___ U.S. Citizen/National ___ Eligible Non-Citizen Alien ID# _____

State of Legal Residence: _____ **Resident Since (month/year):** _____

Parent Driver's License Number: _____
State of Issue Number

Are you currently in default on a federal education loan, or do you owe a refund on a federal student grant? ___Yes ___No

Requested Loan Amount for the year: \$ _____

Lender: _____

Student Name: _____
Last Name First Name M.I.

Student SSN: _____ **Student Date of Birth:** _____

I authorize the above lender and/or guarantee agency to obtain a credit bureau report of my credit history for the purposes of making a preliminary credit determination of whether I would qualify for a PLUS Loan at this time. I also authorize the above lender/guarantor to release the results of the preliminary credit determination to Eastern Oregon University. I understand that only a preliminary review of my credit history is to be undertaken, and that this process is conditional and does not guarantee eligibility for the Federal PLUS Loan. I also understand I must meet all requirements for the Federal PLUS Loan when I submit a completed application. **CERTIFICATION:** I declare under penalty of perjury under the laws of the United States of America that the information given is true and correct:

By signing this certification, I authorize the following:

1. My lender to disburse any PLUS proceeds electronically (EFT) to Eastern Oregon University.
2. That allowable charges other than tuition, fees, room and board may be paid with PLUS proceeds.
3. That remaining prior year student account charges may be paid with PLUS proceeds.

Parent Borrower Signature: _____ **Date:** _____

PLEASE COMPLETE AND RETURN TO:	Eastern Oregon University Financial Aid Office One University Blvd. La Grande, OR 97850	(541) 962-3550 - Voice (800) 452-8639 - Option #2 (541) 962-3661 - FAX fao@eou.edu
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***Please remember to contact the lender you selected and inquire about their approval process for the PLUS Loan.**