

## Quarterly Management Report – as of October 31, 2015



(in thousands)	Budget			Actuals			Analysis	
	FY 16 Initial Budget	FY16 Forecast	FY16 Adjustment	FY16 YTD Actual	FY15 YTD Actuals	YTD Difference	YTD Actual as % of Forecast Budget	Percent Change FY16 YTD/ FY15 YTD
<b>EDUCATION &amp; GENERAL</b>								
Public University Support Fund Allocation (PUSF)	20,240	20,046	(194)	11,795	10,116	1,679	59%	17%
Tuition & Resource Fees, net of Remissions	17,446	17,446	0	7,398	7,145	253	42%	4%
Other	785	836	51	239	197	42	29%	21%
<b>Total Revenues</b>	<b>38,471</b>	<b>38,328</b>	<b>(143)</b>	<b>19,432</b>	<b>17,458</b>	<b>1,974</b>	<b>51%</b>	<b>10%</b>
Personnel Services	30,220	30,268	48	7,679	7,284	395	25%	5%
Supplies & Services	7,340	7,292	(48)	2,793	2,241	552	38%	25%
<b>Total Expenditures</b>	<b>37,560</b>	<b>37,560</b>	<b>0</b>	<b>10,472</b>	<b>9,525</b>	<b>947</b>	<b>28%</b>	<b>10%</b>
<b>Net from Operations</b>	<b>911</b>	<b>768</b>	<b>(143)</b>	<b>8,960</b>	<b>7,933</b>	<b>1,027</b>		
Transfers In	0	0	0	0	250	(250)	0%	0%
Transfers Out	(100)	(100)	0	0	(26)	26	0%	-100%
Settle Up	(160)	0	160	0	0	0		
Fund Additions/(Deductions)	0	0	0	0	0	0	0%	0%
<i>Change in Fund Balance</i>	<i>651</i>	<i>668</i>	<i>17</i>	<i>8,960</i>	<i>8,157</i>	<i>803</i>		
<b>Beginning Fund Balance</b>	<b>2,491</b>	<b>2,491</b>						
<b>Ending Fund Balance</b>	<b>3,142</b>	<b>3,159</b>						
<b>% Operating Revenues</b>	<b>8.2%</b>	<b>8.2%</b>						

### Account Type Definitions

#### Public University Support Fund (PUSF) Allocation:

The university's share of the PUSF is distributed in quarterly allotments 36% - Q1 (July), 24% - Q2 (October), 24% - Q3 (January) and 16% - Q4 (April)

#### Tuition & Resource Fees, net of remissions:

Summer and Fall Term Tuition, Special Course and Lab Fees, Matriculation Fees

Oregon Educational Diversity Remissions, International Fee Remissions, Veterans Fee Remissions, EOU Fee Remissions - **\$2.2M budgeted FY16**

#### Other Revenue:

Administrative Fees, Interest Income, Miscellaneous Fees (credit card charges, ID cards and building rentals), Facilities & Administrative (Grants Indirect) Recovery

#### Transfers In/Transfers Out:

Transfer Out budget to support telecommunications.

#### Settle Up:

PUSF Allocation Settle up has been moved to the allocation. This line will be removed from the report.

## Initial Budget to Adjusted Budget Variance Analysis

**PUSF allocation TRUE UP** adjusted allocation received 10/20/15, reducing state funding allocation by \$340,600.

Model Categories	Difference as of 10/20/15
Outcomes/Degrees	-\$46,293
Student Credit Hour (SCH)	-\$158,492
Stop Loss/Gain	-\$47,673
Tuition Buy Down	\$20,293
Mission Differential (MD) includes Regional University Support and Dual Credit	-\$108,435
Shared Services	\$0
<b>Total</b>	<b>-\$340,600</b>

## Revenue and Expense Variance Analysis

**PUSF allocation** implementation increased state funding

**Other Revenue** increase in Facilities & Administrative (Grants Indirect) Recovery and Miscellaneous Other Revenue (credit card charges, ID cards and building rentals)

Increase **Personnel Services** due to salary adjustments, new hires and athletics reallocation to E&G

Increase in **Supplies and Services** due to increases or new expenses for subscriptions, software, University Shared Services Enterprise Fees, PEBB Subsidies, Insurance and Risk Management Pool