



**MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE  
OF THE BOARD OF TRUSTEES OF EASTERN OREGON UNIVERSITY  
June 4, 2015, 10:00 a.m. – 12:00 noon  
Hoke Union Building, Room 301**

**Board Members:**

*Present:* Richard Chaves, Ray Brown, Jay Kenton, Holly Kerfoot, Abel Mendoza and Bill Johnson

*Absent:* Tom Insko

*Quorum present:* Yes

*Others Present:*

Lara Moore, Cora Beach, Sue Cain and Teresa Carson-Mastrude

**Proceedings:**

Meeting called to order at 10:00 a.m. by Acting Chair, Richard Chaves

*Announcements:*

Lara Moore introduced Cora Beach (Director of Business Affairs) to committee.

*Action Items:*

Recommend Committee Charter Approval to Board– The committee discussed the charter and proposed only change (membership to be comprised of a minimum of 5).

**Motion:** Ray Brown moved that the committee forward the charter to the Board for approval.

**Second:** Abel Mendoza

**Action:** Motion passed

Recommend 2015-16 Tuition Proposal to Board - EOU Interim President Jay Kenton discussed the proposal and the proposal process with the committee. It was noted that while EOU's proposed tuition rate is very similar to other Oregon regional university's.

**Motion:** Bill Johnson moved to recommend the 2015-16 Tuition Proposal to the Board for Approval.

**Second:** Holly Kerfoot

**Action:** Motion passed

*Discussion Items:*

FY15 Year-end Results – EOU Vice President Lara Moore reported to the group that it appears that EOU will end the fiscal year with an approx. 3.0% fund balance which is better than was anticipated earlier in the year.

FY16 Preliminary Budget – A draft of the budget was reviewed with three enrollment scenarios.

Work Plan Discussion – The proposed meeting dates will be added to the Work Plan

Annual Committee Meeting Schedule – The schedule was reviewed with the committee.

Meeting adjourned at 11:55 a.m.

Minutes submitted by Teresa Carson-Mastrude