TABLE OF CONTENTS

1 Eastern Oregon University Foundation Trustees 2011-12
2 Eastern Oregon University Foundation Annual Financial Review
5 Honor Roll of Donors

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Peter Wordelman
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David Gilbert
Trustee Emeritus †

† Deceased
The Eastern Oregon University Foundation is growing and working every day to provide access to students and increase engagement with alumni and friends. Fiscal year 2011 set a strong pace for our path forward as we provided over $320,000 in scholarships, received nearly $1.5 million in gross receipts. The Foundation also reached a significant milestone as we exceeded $10 million in total assets.

We are excited to work with our alumni, friends, faculty, staff, and students on the Campaign for Eastern, a comprehensive fundraising effort focused on increasing student access by growing scholarships, internship opportunities, and support for academic and athletic programs to recruit and retain students. The Foundation and Advancement staff welcome the opportunity to work with you to answer your giving questions. ~Tim Seydel, Executive Director of EOU Foundation & Vice President for Admissions and Advancement

**STATEMENT OF FINANCIAL POSITION**
**DECEMBER 31, 2011***

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>LIABILITIES:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>Total liabilities</td>
</tr>
<tr>
<td>$ 1,750,836</td>
<td>$ 172,919</td>
</tr>
<tr>
<td>Accrued interest receivable</td>
<td></td>
</tr>
<tr>
<td>756</td>
<td></td>
</tr>
<tr>
<td>Investments</td>
<td>Total liabilities</td>
</tr>
<tr>
<td>5,686,432</td>
<td>$ 172,919</td>
</tr>
<tr>
<td>Pledges receivable, net</td>
<td>NET ASSETS:</td>
</tr>
<tr>
<td>1,121,904</td>
<td>Unrestricted:</td>
</tr>
<tr>
<td>Beneficial interest</td>
<td>Undesignated</td>
</tr>
<tr>
<td>400,500</td>
<td>$ 276,391</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>Designated by Board</td>
</tr>
<tr>
<td>1,114,613</td>
<td>332,095</td>
</tr>
<tr>
<td>Intangible assets, net</td>
<td>Temporarily restricted</td>
</tr>
<tr>
<td>2,733</td>
<td>3,781,384</td>
</tr>
<tr>
<td>Total assets</td>
<td>Permanently restricted</td>
</tr>
<tr>
<td>$ 10,077,774</td>
<td>5,514,985</td>
</tr>
</tbody>
</table>

*The Oregon Agriculture Foundation (OAF), is recorded as a subsidiary of the EOU Foundation in the financial statements. The OAF is a charitable organization founded for the purpose of providing financial support to the EOU Foundation to help further agriculture studies.

**Summary Expenditures by Purpose – All Restrictions**

- Events
- Contracted Services
- Postage and Printing
- Software Maintenance & Insurance
- Recognition, Stewardship & Misc.
- Supplies
- Student Aid
- Training & Travel
- University Support
- Advertising and Promotion
- License, Membership & Fees
- Services and Supplies - EOU
## Statement of Activities
For the Year Ended December 31, 2011

### REVENUE AND GAINS

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$129,686</td>
<td>$153,707</td>
<td>$516,691</td>
<td>$800,084</td>
</tr>
<tr>
<td>Investment income (loss)</td>
<td>(92,725)</td>
<td>11,839</td>
<td></td>
<td>(80,886)</td>
</tr>
<tr>
<td>Administrative assessments</td>
<td>119,479</td>
<td></td>
<td></td>
<td>119,479</td>
</tr>
<tr>
<td>Special event revenue</td>
<td>9,605</td>
<td>14,960</td>
<td></td>
<td>24,565</td>
</tr>
<tr>
<td>Crop and timber income</td>
<td></td>
<td>18,174</td>
<td></td>
<td>18,174</td>
</tr>
<tr>
<td>Rental income</td>
<td></td>
<td>47,147</td>
<td></td>
<td>47,147</td>
</tr>
<tr>
<td>Net revaluation of split-interest agreements</td>
<td></td>
<td></td>
<td>(12,373)</td>
<td>(12,373)</td>
</tr>
<tr>
<td>Gain (loss) on sale of assets</td>
<td></td>
<td>31,342</td>
<td></td>
<td>31,342</td>
</tr>
<tr>
<td>Other revenue</td>
<td>4,043</td>
<td>35,891</td>
<td>228</td>
<td>40,162</td>
</tr>
<tr>
<td><strong>Total revenues and gains</strong></td>
<td>170,088</td>
<td>313,060</td>
<td>504,546</td>
<td>987,694</td>
</tr>
</tbody>
</table>

### NET ASSETS RELEASED FROM RESTRICTIONS:

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expiration of program and time restrictions</td>
<td>418,850</td>
<td></td>
<td>(418,850)</td>
<td></td>
</tr>
<tr>
<td><strong>Total revenues, gains and other support</strong></td>
<td>588,938</td>
<td>(105,790)</td>
<td>504,546</td>
<td>987,694</td>
</tr>
</tbody>
</table>

### EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administrative and general</td>
<td>177,285</td>
<td></td>
<td></td>
<td>177,285</td>
</tr>
<tr>
<td>Fundraising support</td>
<td>132,821</td>
<td></td>
<td></td>
<td>132,821</td>
</tr>
<tr>
<td>Other University support</td>
<td>385,102</td>
<td></td>
<td></td>
<td>358,102</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>668,208</td>
<td></td>
<td></td>
<td>668,208</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase (decrease) in net assets</td>
<td>(79,270)</td>
<td>(105,790)</td>
<td>504,546</td>
<td>319,486</td>
</tr>
</tbody>
</table>

### FOUNDATION ACCOUNTING POLICIES:
The EOU Foundation’s financial statements are presented in conformity with Generally Accepted Accounting Principles (GAAP). The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual amounts could differ from those estimates.
Matching Gifts
Boeing Gift Matching Program
Dow Chemical Company Foundation
Illinois Tool Works Foundation
Medtronic Foundation
Tektronix Foundation
Wells Fargo Community Support Programs
Yahoo

Gifts-in-Kind
Fitzgerald Flowers
Estate of Patricia Lumsden
Cory Peeke
Scott and Madonna Rudder

Memorial Gifts
in memory of Patsy Hutchinson
in memory of John & Laurie Martin
in memory of Norman Masterson
in memory of Erros Osterloh
in memory of Hailey Pearce
in memory of William Porter
in memory of Mary Ruth Green Troyer
in memory of Viola West

Corporate Sponsors
Antelope Ridge Wind Power Project LLC
Aramark Dining Services
Blue Mountain Auto Parts & Machine Shop
Buffalo Peak Golf Course
Community Bank
Legacy Ford Lincoln Mercury
Les Schwab Tires of La Grande
Liberty Mutual Insurance
Mamacitas Grill LLC
McMahan Family Dentistry
Ranch-N-Home Realty
Red Cross Drug Store
U.S. Bank Charitable Services Group
U.S. Bank La Grande Branch
Valley Insurance
Wildhorse Resort and Casino

New Funds
Arts Poetica Stewardship Fund
Dobbin Student Nursing Endowed Scholarship Fund
Dobbin Student Loan Fund
Joy Veach Dobbin Endowed Scholarship Fund
Joy Veach Dobbin and William Dobbin Endowed Scholarship
Hazel and George Grover Endowed Football Scholarship Fund
EOU Internship Program
Lon Loudenbech Endowed Scholarship Fund
Glen and Jean McKenzie Endowed Professorship Fund
Hailey Pearce Memorial Volleyball Scholarship Fund
Jennie White Memorial Scholarship Fund

Scholarship donors have the opportunity to meet with their student recipients each year at Tea & Trumpets.

2011 Donations by Constituency Type

- Alumni
- Mountaineer Athletic Association
- Corporate Donors and Sponsors
- Staff & Faculty
- Retired Faculty and Staff
Honor Roll of Donors

The EOU Foundation wishes to recognize and thank all of our donors in 2011. The following list recognizes each donor who gave to the Foundation, including gifts to the EOU Mountaineer Athletic Association and the many other organizations at the University. Donors are listed by the total amount given in 2011.

$100,000 and over
Estate of Joy Dobbin
Estate of Pauline Harris
Oregon Agriculture Foundation

$50,000 - $99,999
Rema Fleener
Joe and Carrie Grover

$20,000 - $49,999
Don and Zola Dunbar
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James and Connie Voelz
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Mike and Susan Daugherty
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and Jim Wiseman
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Tara and Mark Narkon
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Rodell Razor
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Peter Wordelman and Lisa Ladendorff  
Paul and Anita Wynes  
* Denotes anonymous donor

Every effort has been made to acknowledge all gifts received by the Foundation.  
If you have any questions or concerns please contact our office.

Tim Seydel  
Vice President of Admissions & Advancement  
Executive Director of EOU Foundation

Jon Larkin  
Director of Development

Colby Marshall  
Major Gifts Officer

Jessica Brett  
Alumni Coordinator

Karyl Kramer  
Graphic Artist

Laura Hancock  
Public Information Assistant

Gerri Silveira  
Accountant

Lara Petitclerc-Stokes  
Executive Support Specialist

Eastern Oregon University Foundation  
University Advancement  
One University Boulevard  
La Grande, Oregon 97850-2807  
541-962-3740  
541-962-3680 Fax

Web site: www.eou.edu/foundation

E-mail: foundation@eou.edu

Investment Consultant  
US Bank Charitable Services Group  
Portland, Oregon

Independent Auditors  
Read & Bose, PC  
Pendleton, Oregon

Independent Accountants  
Seydel, Lewis, Poe, Moeller and Gunderson, LLC  
La Grande, Oregon