

[Parent PLUS loans](#) are offered by the U.S. Department of Education to help parents and stepparents pay for their dependent<sup>1</sup> child's undergraduate education, including tuition, fees, books, housing, food and even reasonable transportation and personal expenses. The PLUS Master Promissory Note (MPN) allows borrowers to receive loans for a single academic year, or for multiple academic years without having to sign a new note. The Annual Student Loan Acknowledgment ([ASLA](#)) is designed to help you understand how your loans affect your financial future.

**PLUS loans are limited to Eastern Oregon University's cost of attendance (COA) minus other aid. Starting July 1, 2026, Parent PLUS loans will be capped at \$20,000 per student per year, with a \$65,000 lifetime limit per dependent student. Existing Parent PLUS borrowers who have borrowed for their students before July 1, 2026, can continue with the current limits for 3 more years or until the student's program ends. Parents may borrow the lesser of the remaining COA after other aid or the applicable Parent PLUS annual loan limit.**

**THE PLUS LOAN IS TAKEN OUT BY A PARENT OR PARENTS (i.e. the parent is the borrower).** Please note the amount you want to borrow on the [Parent Loan Acceptance Form](#). Do not request more than the applicable Parent PLUS annual loan limit or the remaining COA after other aid.

*Important: Parent PLUS borrowing is no longer automatically available up to the full remaining COA for all borrowers. Please review the annual Parent PLUS limit before selecting a loan amount.*

The dependent student must have completed the [FAFSA](#)<sup>®</sup> form for the applicable year and met all [eligibility requirements](#).

### How to Apply

1. APPLY for a Parent PLUS loan at [studentaid.gov](#) after May 1 of the school year to which it will be applied (e.g. May 1, 2026 for the 2026-27 academic year). The results of the credit check are displayed immediately on the screen, and depending upon your preference, you'll either receive confirmation of this decision via email or regular mail. The credit decision is good for 180 days.
2. Complete the electronic master promissory note (MPN), or loan agreement, at [studentaid.gov](#).
  - a. If you completed a PLUS MPN for the student in a previous year, and your application *did not require an endorser*, you can skip this step.
3. Complete the [Parent Loan Acceptance Form](#) for the correct year and return it to EOU Financial Aid.

### Disbursement Process

Funds are applied to the student's account based on our [disbursement schedule](#). Once all allowable, institutional charges have been paid, a credit balance created by the receipt of the PLUS Loan will result in a refund check being mailed to the parent. If the parent would like to request that excess PLUS Loan funds instead be released to the student directly, or returned to the lender, please complete and return either the [Parent PLUS Loan Release Authorization](#) form to the Financial Aid Office or the [Financial Aid Return Authorization](#) form to the Student Financial Services Office.

### Disclosure

Before receiving a PLUS Loan, carefully read the promissory note and your legal and financial rights and responsibilities as a 111borrower.

If you have any questions about the process, please feel free to contact our office at 541-962-3550 or toll free at 800-452-8639. You may also contact us by email at [loanprocessing@eou.edu](mailto:loanprocessing@eou.edu). Our loan processor, Junell Brock, can be reached directly at 541-962-3394.

We appreciate your attention to this matter, and we look forward to your child having a successful year here at Eastern Oregon University.

Eastern Oregon University Financial Aid Office

<sup>1</sup> As defined by the Free Application for Federal Student Aid (FAFSA<sup>®</sup>).