

Annual Limits for Sub/Unsub Loans

	<i>Subsidized</i>	<i>Total (subsidized & unsubsidized)</i>
Dependent undergraduates (excluding dependent students whose parents can't get PLUS)		
First Year	\$ 3,500	\$ 5,500
Second Year	\$ 4,500	\$ 6,500
Third Year and Beyond.....	\$ 5,500	\$ 7,500
Independent undergraduates & dependent students whose parents can't get PLUS		
First Year	\$ 3,500	\$ 9,500
Second Year	\$ 4,500	\$ 10,500
Third Year and Beyond.....	\$ 5,500	\$ 12,500
Graduate & Professional Students (all years).....	\$ 0.....	\$20,500

Note: All undergraduate annual loan amounts are subject to proration.

Aggregate Limits for Sub/Unsub Loans

	<i>Subsidized</i>	<i>Total (subsidized & unsubsidized)</i>
Dependent undergraduates (excluding those whose parents can't borrow PLUS)	\$ 23,000	\$31,000
Independent undergrads & dependent students whose parents can't get PLUS.....	\$ 23,000	\$ 57,500
Graduate & Professional students.....	\$ 65,500**	\$ 138,500*

See guidance later in this chapter on additional unsubsidized eligibility for students in certain health professions programs, special loan limits for preparatory & teacher certification coursework, and the 150% subsidized eligibility limitation.

Graduate and professional students are no longer eligible for Direct Subsidized Loans.

* Note that graduate and professional students are no longer eligible for Direct Subsidized Loans, but may have existing balances on such loans, which count toward the student's aggregate loan limit.

**Aggregate loan limits for graduate and professional students include loans received for undergraduate study. The \$65,500 subsidized aggregate loan limit shown here for graduate and professional students includes subsidized loans received before subsidized loan eligibility was eliminated for those students and prior subsidized loans received for undergraduate study.