

Graduate/Professional Federal Direct PLUS Loan Information

Direct Graduate PLUS Loans are loans available to graduate/professional students to help pay for educational expenses up to the cost of attendance minus all other financial assistance. Interest is charged during all periods. A graduate student must utilize their maximum Direct Unsubsidized eligibility before eligibility is available for the Graduate PLUS loan. This loan does require a credit check through the Department of Education.

Here are the steps you need to follow:

- 1) **APPLY** for the Graduate PLUS loan at <https://studentloans.gov> .

The results of the credit check are displayed immediately, and depending on your preference, you'll either receive confirmation of this decision via e-mail or regular mail. The information that you provide will be sent to the school that you select.

- *New mandatory PLUS Counseling is only for certain Direct Graduate PLUS Loan applicants with an adverse credit history. You will be provided further instructions by the Department of Education if you need to complete this information. Applicants will receive a confirmation e-mail, if an e-mail address was provided, upon completion of the Graduate PLUS Loan Counseling Session. This must be completed before EOU will process the loan.*

- 2) Complete the electronic Loan Agreement for the Graduate PLUS Master Promissory Note (MPN) for a Graduate/Professional Student at <https://studentloans.gov>

- If you have done a Graduate PLUS MPN in a previous year at EOU, and *did not require a cosigner*, this step will not be necessary.

Before signing the Loan Agreement for the Graduate PLUS Loan, carefully read your legal and financial rights and responsibilities as a borrower.

If you have any questions about the process, please feel free to contact our office at (541) 962-3550 or toll free (800) 452-8639. You may also contact us by e-mail at fao@eou.edu. We are here to help!

Sincerely,

Eastern Oregon University
Financial Aid Office