

As we continue to work on improving the health of our operational budget, we are casting a wider net to capture campus input for cost reductions, efficiencies and revenue generation ideas. We know the best ideas for fixing our bottom line often will come from a partnership among our staff, faculty, students and administration.

EOU needs to innovate a way out of our operational budget deficit with new streams of revenue and new ways to save operational costs. Our budget challenges are a chance for strategic growth and improvement.

No idea is too big or too small. We want to hear specific ideas that may have worked elsewhere and might work here too. We're open to ideas that have been rejected previously or that might seem unpopular. We do encourage you to focus on ideas which impact your department/unit as well as institutionally.

Overarching concepts for consideration:

- Develop new streams of revenue
- Identify cost savings
- Improve efficiencies
- Consider cross-department collaboration and consolidation
- Reduce hassles and wasted time for employees
- Cut red tape that is unnecessary or expensive

EOU currently has a projected budget deficit of \$3.3M in FY24. Without enrollment, tuition increases or permanent budgetary savings we are facing potentially a budget deficit of \$5M+ in FY25.

Enrollment and tuition increases alone will not provide an immediate or sufficient impact on our budget deficit. As a reminder, restricted funds such as fundraising dollars and capital funding cannot be used to offset operational costs. As an institution we must come together to consolidate silos and find efficiencies that will assist in preventing more drastic measures, such as furloughs or layoffs.

**Of note:**

- A 1% tuition increase generates between \$275K-\$300K in increased revenue.
- A 1% enrollment increase generates similar increases in revenue.
- EOU prides itself on being accessible and affordable and have maintained tuition increase below 5% for many years.
- We value our close relationships with students and each other.
- Enrollment increases are expected to minimal in FY25.

Please use the [form linked here](#) for idea submissions. Your submission is anonymous unless contact information is provided.

You can also reach out to any B&P/TAC member, ASEOU representative or Interim VPFA Case. In addition, a Strategic Financial Stability team is being formed and will be updating the campus during the next six months.

Ideas will be compiled and reviewed by Budget and Planning/TAC, as well as the EOU Cabinet and the Strategic Financial Stability team.

Dr. Kelly A Ryan, EOU President  
LeeAnn Case, EOU Interim VPFA  
Lyle Henderson, EOU B&P/TAC Chair