

# **Budget & Planning/Tuition Advisory Committee**

## **Revenue and Expenditure Prioritization and Summary**

**February 9, 2024**

EOU Cabinet members:

Thank you for the opportunity to provide input into planning EOU's financial sustainability. The Budget and Planning/Tuition Advisory Committee was charged with reviewing and prioritizing the ideas for revenue generation and expenditure reductions submitted by the campus community.

The 'Ideas' survey elicited a remarkable response from the campus community. The level of community engagement is truly inspiring. Consequently, the Committee meticulously reviewed 236 ideas categorized into 'Revenue Concepts,' 'Unit Expenditures,' and 'University Expenditures.'

As part of our review and prioritization process, we dedicated a total of six hours across three meetings to collaboratively summarize the document. Additionally, significant individual effort was invested in reviewing, commenting, and categorizing ideas into themes and types. The dedication of the committee members outside the meetings allowed for much more productive efforts during the meetings.

Upon completion of the 3 rounds of review and summarization, we realized that the original categories didn't accurately reflect the responses. As a result we recategorized everything into 3 new Themes:

- Revenue Generation
  - This is defined as opportunities to generate or increase revenue.
- University Vitality
  - This refers to the overall health, resilience, and sustainability of a university. It encompasses various factors such as academic excellence, financial stability, student success, faculty and staff satisfaction, community engagement, infrastructure development, and institutional reputation. Essentially, it reflects the capacity of the university to thrive and fulfill its mission effectively in a dynamic and ever-changing environment.
- Efficiencies
  - Efficiencies encompass both tangible and intangible factors, including the optimal use of expenditures, time, and resources.

The forthcoming topics are prioritized based on the importance expressed by the committee. Nevertheless, it is worth noting that there is significant overlap among some of the priorities. Also note that some individual ideas from the list should also be considered on their own merit. Our summarized topics are as follows:

1. Grants, Funding (Revenue Generation)
  - a. Create a more robust Grant Program
2. Foundation and Alumni Engagement (Revenue Generation, University Vitality)
  - a. Identify barriers to engaging with alumni and pursue solutions.
  - b. Recommend finding more ways to include and engage alumni.
3. Enrollment and Tuition Strategies (Revenue Generation, University Vitality, Efficiencies)

- a. Simplify & evaluate tuition, fee and remission structures for a full picture of educational cost.
4. Administrative and Organizational Changes (University Vitality, Efficiencies)
  - a. Review and re-evaluate organizational structure for effectiveness.
  - b. Re-evaluate the workweek and location
5. Arts, Culture, and Community Engagement (Revenue Generation, Efficiencies)
  - a. Events: tap into the community and alumni to increase participation in on campus events, classes and activities.
6. Recruitment, Marketing, and Student Engagement (Revenue Generation, University Vitality, Efficiencies)
  - a. Build consistency and transparency for the communication of the strategic plan for the University and Community.
7. Programs and Curriculum (Revenue Generation, University Vitality, Efficiencies)
  - a. What is the success rate for each program & college? Compare/contrast it to the cost/revenue.
8. Standards and Best Practices (University Vitality, Efficiencies)
  - a. Create a culture of re-assessing your workflows, processes and job duties to follow Industry standards.
  - b. Highlight review of business processes:
    - i. Goal 1: Remove barriers
    - ii. Goal 2: Modernize/improve processes/gain efficiencies
    - iii. Goal 3: Reduce redundancy/repetitive tasks - Streamline

In conclusion, the identified priorities reflect our collective commitment to enhancing the university's vitality and ensuring sustainable growth. We look forward to further discussion around these initiatives. The committee appreciates the opportunity to work collaboratively in fostering a culture of innovation and excellence across our institution. Thank you for your attention and leadership during these challenging times. Through the collaborative process, we anticipate there will be a positive impact on our university community.

On behalf of the committee,  
Lyle Henderson  
Chair  
Budget, Planning and Tuition Advisory Committee