Attendees:
Shari Carpenter, Joe Cooke, Tracy Hayes, Doug Kaigler, John Knudsen, Greg Monahan, Travis Paulson

NEW BUSINESS

1. The current constitution was reviewed and discussed. It can be found at http://www.eou.edu/council/constitution.html.

2. Members of the committee were confirmed as follows:
   - Finance & Administration
     - Virginia Key
     - Andy Ashe
     - Joe Cooke
   - College of Arts and Sciences
     - Doug Kaigler
     - Greg Monahan
   - College of Education
     - John Knudsen
   - College of Business
     - Shari Carpenter
   - Administrative Faculty
     - Tracy Hayes
     - Lara Moore
     - Beth Upshaw
   - Classified Employees
     - Teresa Carson
     - Travis Paulson
     - Tim Wilson
   - Students
     - TBD (John will work on recruiting)
     - TBD (John will work on recruiting)

3. Officers of the committee were voted on and are as follows:
   - Chair - Shari Carpenter
   - Secretary – Teresa Carson

4. It was reported that the past role and action of the committee consisted of the following:
   - Heard reports from Finance & Administration on the fund balance, but did not take action.
   - Dinged by accreditation for not participating more.
   - As a result, the committee developed a process and has now become a “clearing committee”.
   - Before money in the ending fund balance can be spent, this committee is to be consulted.
   - The funds can’t be earmarked, and have to be over and above the amount the institution determines needs to remain in the ending fund balance.

5. It was recommended that the committee check on the status of the accreditation visit.
   - Doug will research and report back.

6. The committee asked to meet with Bob Davies to ensure our current charge is accurate.
   - Tracy will check on his schedule and report back.