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## The Great Depression

### The 1920s: Permanent Prosperity or Prelude to Disaster?

#### I. The Roaring Twenties--For Some

##### A. Prosperity as a Ponzi Scheme? [Charles Ponzi and the original Ponzi Scheme](#)



Charles Ponzi

##### B. Toward a Consumer Society

##### 1. A “Consumer Durables Revolution”? [on consumer culture in the 1920s](#)

[Library of Congress website](#)



Magic Chef Stove 1924



**Model A Ford 1928**



**Listening to the Radio**

## **Global Economics**

### **The Return to Gold--Great Britain, 1925**

**[\(A brief lesson on the International Gold Standard\)](#)**

### **Germany from Hyperinflation to Depression**

Watch a brief **[video clip on German hyperinflation](#)** from a recent PBS series.



**Hyperinflation in Germany, 1923**